



33F Tower One, Ayala Triangle, Ayala Avenue
Makati City, 1226 Philippines
www.ayala.com.ph

April 15, 2019

Philippine Stock Exchange

6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Philippine Dealing and Exchange Corporation

37F Tower 1, The Enterprise Center
6766 Ayala Ave cor. Paseo de Roxas, Makati City

Attention: Mr. Joseph B. Evangelista
Head, Issuer Compliance and Disclosures Dept.

Gentlemen:

In compliance with the Exchange's Rule on Minimum Public Ownership, please find attached our Public Ownership Report for the quarter-ended March 2019.

We trust that you will find the report in order.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Solomon M. Hermosura', written over a light blue horizontal line.

Solomon M. Hermosura

Chief Legal Officer and
Corporate Secretary

cc: Bureau of Internal Revenue
Office of the Assistant Commissioner
Large Taxpayers Service
Rm. 301, BIR National Office Building
BIR Road, Diliman, Quezon City

(submitted pursuant to Section 6.B of the Revenue Regulation No. 16-2012)



AYALA CORPORATION
Computation of Public Ownership as of March 31, 2019

	Number of Shares		
	A	B	Total
Number of Issued Shares			630,630,686
Less: Number of Treasury Shares (if any)			0
Number of Issued and Outstanding Shares			630,630,686
Less:			
	% to total I/O Shares	A	B
		A	B
Directors			Total
Jaime Augusto Zobel de Ayala			
Indirect (thru PCD)	0.0063 %		39,731
Indirect (thru ESOWN Subscription)	0.0413 %		260,456
Fernando Zobel de Ayala			
Indirect (thru PCD)	0.0084 %		53,189
Indirect (thru ESOWN Subscription)	0.0401 %		253,128
Delfin L. Lazaro			
Indirect (thru ESOWN Subscription)	0.0051 %		32,091
Indirect (thru PCD)	0.0003 %		1,683
Direct	0.0000 %		1
Antonio Jose U. Periquet			
Direct	0.0002 %		1,200
Xavier P. Loinaz			
Direct	0.0201 %		126,614
Keiichi Matsunaga			
Indirect (thru Mitsubishi Corp. as nominee sha	0.0000 %		1
Ramon R. del Rosario, Jr.			
Direct	0.0000 %		1
Sub-total	0.1218 %		768,095
Officers			
Jaime Augusto Zobel de Ayala (same as above)			
Fernando Zobel de Ayala (same as above)			
Arthur R. Tan			
Indirect (thru PCD)	0.0262 %		164,976
Indirect (thru ESOWN Subscription)	0.0244 %		154,182
Estelito C. Biacora	0.0000 %		0
Solomon M. Hermosura			
Indirect (thru ESOWN Subscription)	0.0143 %		90,090
Indirect (thru PCD)	0.0000 %		10
John Philip S. Orbeta			
Indirect (thru ESOWN Subscription)	0.0769 %		485,020
Indirect (thru PCD)	0.0143 %		90,471
Alfredo I. Ayala			
Direct	0.0041 %		25,760
Indirect (thru ESOWN Subscription)	0.0218 %		137,649
John Eric T. Francia			
Indirect (thru ESOWN Subscription)	0.0235 %		147,933
Cezar P. Consing			
Indirect (thru ESOWN Subscription)	0.0145 %		91,461
Josephine G. de Asis			
Indirect (thru ESOWN Subscription)	0.0037 %		23,038
Jose Teodoro K. Limcaoco			
Indirect (thru ESOWN Subscription)	0.0352 %		222,039
Indirect (thru PCD)	0.0053 %		33,640

Ruel T. Maranan		
Indirect (thru ESOWN Subscription)	0.0027 %	17,089
Bernard Vincent O. Dy		
Indirect (thru ESOWN Subscription)	0.0034 %	21,681
Paolo Maximo F. Borromeo		
Indirect (thru ESOWN Subscription)	0.0081 %	51,210
Catherine H. Ang		
Indirect (thru ESOWN Subscription)	0.0036 %	22,505
Jose Rene Gregory D. Almendras		
Direct	0.0003 %	1,800
Indirect (thru ESOWN Subscription)	0.0102 %	64,299
Ferdinand M. dela Cruz		
Indirect (thru ESOWN Subscription)	0.0074 %	46,592
Dodjie D. Lagazo	0.0000 %	0
Joanne M. Lim	0.0000 %	0
Sub-total	0.2999 %	1,891,445

Principal Stockholders

Mermac, Inc.		
Direct	47.0364 %	296,625,706
Sub-total	47.0364 %	296,625,706

Others

Government		-
Banks		-
Employees		
ESOWN Subscriptions	0.1627 %	1,026,235
Lock-Up Shares		-
Sub-total	0.1627 %	1,026,235

TOTAL **47.6208 %** **300,311,481**

Total Number of Shares Owned by the Public **330,319,205**

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

<u>330,319,205</u>	common shares	=	<u>52.38%</u>
<u>630,630,686</u>	common shares		

No. of Issued and Outstanding Common Shares	=	630,630,686
Number of Outstanding Common Shares	=	630,630,686
Number of Treasury Shares (Common)	=	0
Number of Listed Common Shares	=	627,098,147
Number of Foreign-Owned Shares		
Common Shares	=	222,353,133
Preferred "B" Shares	=	149,410
Voting Preferred Shares	=	34,902,154
Foreign Ownership Level (%) - on voting shares	=	30.97%
Foreign Ownership Level (%) - on all outstanding shares	=	29.33%
Foreign Ownership Limit (%)	=	40.00%