



Ayala Corporation
Makati Central PO Box 1444
Makati City 1254 Philippines

04 October 2011

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3/F, The Philippine Stock Exchange, Inc.
Tower One and Exchange Plaza,
Ayala Ave., Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Subject: Foreign Ownership Monitoring Report as of 30 September 2011

Gentlemen:

In compliance with Memo to Brokers No. 304, Series of 1998 of the Philippine Stock Exchange, Inc., we report herewith the percentage of foreign ownership level of Ayala Corporation, to wit:

Security	Total Outstanding Shares	Shares Allowed To Foreigners	Shares Owned By Foreigners
Common Shares	577,700,584	231,080,233	202,626,102
Preferred "A" Shares	12,000,000	4,800,000	19,660
Voting Preferred Shares	200,000,000	80,000,000	34,360,053
Total	789,700,584	315,880,233	237,005,815

We trust that you will find the foregoing in order.

Thank you.

Very truly yours,

SOLOMON M. HERMOSURA
Corporate Secretary