



Ayala Corporation
Makati Central PO Box 1444
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06 July 2011

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Ms. Janet A. Encarnacion
Head, Disclosure Department
3/F, The Philippine Stock Exchange, Inc.
Tower One and Exchange Plaza,
Ayala Ave., Makati City

Subject: Foreign Ownership Monitoring Report as of June 30, 2011

Gentlemen:

In compliance with Memo to Brokers No. 304, Series of 1998 of the Philippine Stock Exchange, Inc., we report herewith the percentage of foreign ownership level of Ayala Corporation, to wit:

Security	Total Outstanding Shares	Shares Allowed To Foreigners	Shares Owned By Foreigners
Ayala Corporation (Common Shares)	484,231,681	193,692,672	168,963,106
Ayala Corporation (Preferred "A" Shares)	12,000,000	4,800,000	19,320
Ayala Corporation (Preferred "B" Shares)	58,000,000	23,200,000	212,850
Ayala Corporation (Voting Preferred Shares)	200,000,000	80,000,000	34,375,161
Total	754,231,681	301,692,672	203,570,437

We trust that you will find the foregoing in order.

Thank you.

Very truly yours,

SOLOMON M. HERMOSURA
Corporate Secretary